

PROPERTY TAX REFORM

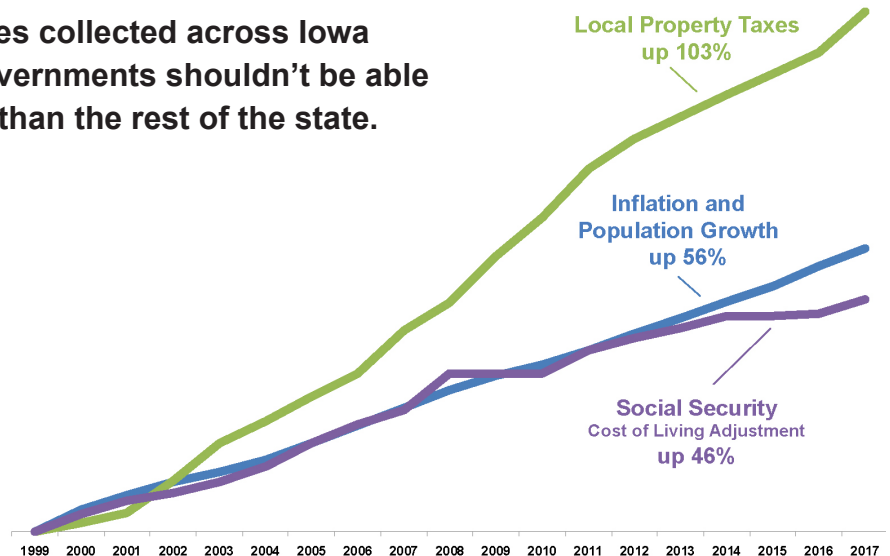
Taxpayers Deserve Relief and Transparency!



From 2000 to 2017, property taxes collected across Iowa grew by more than 100%. Local governments shouldn't be able to easily expand so much faster than the rest of the state.

“With no check, property taxes can become unaffordable.”

Gretchen Tegler
Taxpayers Association of Central Iowa



What Could Be Done?



Growth in property taxes limited to lesser of 2% or rate of inflation
60% voter approval to override the limit



Maintains same level of property taxes as prior year
Public notification and hearing process to override

For Your Consideration:

- Property tax revenue has grown at a much faster rate than inflation, population, and General Fund spending.
- Current taxpayer protections are ineffective at limiting property tax bills from increasing.
- Effective taxpayer protection would control the growth of property taxes and ensure sufficient revenue to fund the priorities of local governments.
- All local revenue and fees should be reviewed for limitation. When only property tax revenue has been limited in other states, local governments have increased sales taxes, hotel/motel taxes, other local taxes, or increased fees to make-up for revenue they consider lost.

“Local governments should not receive an automatic 12 percent revenue increase simply because property valuations increased 12 percent.”

- Utah Taxpayers Association



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